

## NOTICE UNDER ASX LISTING RULE 3.10A

**Arcadia Minerals Ltd (ASX:AM7)** (Company or Arcadia) advises that in accordance with ASX Listing Rule 3.10A, a total of 38,802,208 Ordinary Fully Paid Restricted Securities will be released from mandatory escrow on 25 June 2023. **~93% of shares being released from escrow are either held by directors and substantial holders of the Company:**

Directors (Jurie Wessels, Phil le Roux and Michael Davy)	23.17%
Existing substantial Shareholders (Raubex Group & Russell Brooks)	69.65%

At the time of listing the securities were subject to ASX imposed escrow and were not quoted. As such the Company will apply for quotation of these Chess Depository Interests (**CDIs**) shortly after the 25 June 2023.

In addition, a total of 6,681,214 Performance Shares and 5,000,000 Unlisted Options (exercisable at \$0.20 expiring on 17 June 2024) will be released from mandatory escrow on 25 June 2023.

The Company notes there will be no change in the issued capital of the Company as a result of the escrow release.

The capital structure of the Company following the release of the securities from escrow will be as follows:

	Number	Class
Securities quoted on the ASX	85,500,100	Chess Depository Interests
Securities <b>not</b> quoted on the ASX	8,550,000	Performance shares
Securities <b>not</b> quoted on the ASX	5,000,000	Option expiring 17 June 2024

### Performance Shares Milestones

The Company notes that the performance milestones which were subject to completion of positive Definitive Feasibility Study (DFS) in relation to the Swanson Project have been met for the 8,550,000 Performance Shares. The completion of DFS was announced on 31 May 2023.

*This announcement has been authorised for release by the Board of Arcadia Minerals Limited.*

For further information please contact:

Kyla Garic

**Company Secretary and Local Registered Agent**

**Arcadia Minerals Limited**

[info@arcadiminerals.global](mailto:info@arcadiminerals.global)